282 VOLUME 17, NUMBER

HALIFAX.

CMNADA, WEDNESDAY, NOVEMBER 24, 1965

PAGE

search for the gold and jewels read about the gaping cavern gnawed by the in recent weeks have slowed large "digging clam," thus delaying the hunt for a treasure

The lure of underground wealth brought death to Robert Hamilton former steelworker, Restall, had and the digging machine itself, a water pump but the problems were "strictly

his

Dunfield said had trouble with

Dunfield

mechanical."

# -Please Turn To Page 2, Col. setbacks

# shore, where pirates are said to

ISLAND, N.S.

feet of earth separates treasure trove or a costly disap-R. Dunfield pointment.

turies ago.

Mechanical troubles Tuesday stalled efforts of the 39-year-old Los Angeles petroleum geologist to uncover the 170-year mystery

28 feet from the level he says he will either

had caused a cache that is gussed by some had caused a to be worth more than \$50,000. island and its legendary pirate treasure as a youth in Denver, Colo., denied a report that two cave-in at the excavation site. "The hole is in beautiful dition," he said. "The walls Dunfield, who days of rain has have buried their loot two cen-He said in an interview his clawed its way to a depth of 152 feet, only three feet shy of a scant

machine

- ton digging

"The walls are cona rich man or "call it quits." land said earth had slid into the holding just as we expected."

that legend says were buried on the Isle of Oaks by the English pirate Capt.

# Oak Island

(Continued From Page One)

workers in August when they entered a gas-filled pit on the island. Dunfield bought the treastire-seeking rights from Mrs. Restall less than two weeks after the tragedy.

## MAY END MYSTERY

He has been digging for the treasure for more than two months and speculation is that the Californian will end the mystery and the numerous attempts to recover the loot once and for

"We're in the original pit, there's no question about that," he said Tuesday. "We're finding bits of old oak and other artifacts. But no gold."

His first objective is a depth of 155 feet, the second 170 feet. He says that when the digger reaches 180 feet beneath the cay top soil if there is no sign treasure, he will end his search. He estimates it is costing him about \$2,000 a day, a total of \$70,000 so far.

Dunfield said he is hopeful of reaching the "area of real interest" soon. He has sold exclusive rights to still pictures of the operation to a United States magazine (Life).

As Robert Dunfield's huge digging crane nears the heart of the fabled money pit and its speculated treasure on Oak Island, federal government representatives are unwilling to admit how large, if any, percentage would be taken by federal taxes.

A spokesman for the federal income tax bureau said yesterday that such a treasure trove, vould create a unique situation and would probably be handled! s an individual case.

It is estimated that the Nova Scotia government would profit by about ten per cent of the booty, under this province's Treasure Trove Act. But according to at least one provincial government spokesman, no particular interest is being shown in the venture.

The question that no one seems certain about is whether or not buried treasure is exempt of federal tax under the Capital Gains Act.