Gold River p.c. Lunenburg County. Nova Scotia, Canada Jan, 2, 1967.

Dear Mr. Ferneaux:

Jold Priller

Received your last letter ok. I gather from your first and second letter that you have done quiet a lot of correspondence from quiet a number of people regarding the Island, and, that It hasen't proven out really satisfactory at all to you. Chappel Is the stumbling block, and will always remain so, and If you ever think that you will get a definate commitment from him, you'r fooling your self.

There are ways to get this commitment, but writing to him and divulging all your Ideas and such is not the way, believe me. I have had

dealings with Chappel, and he is really foxy in every way.

The triangle has gone the way all of the markers have gone . I thought I made my self clead in my first letter to you, "That I can Help BOTH OF US I need you and you need me"; SO, why waist time Corresponding Cimesto about the markers and such, these can be re established and verified without worry any time. TIME IS MOST IMPORTANT. In order to get to the Island and to dig, to get the facts at first hand and to have a crack at the treasure, to write your book, and to do all things, you are going to have to out manuver and out performe the Dunfields, the Blankenships, and about two other groups that are into the thing. This is why Chappel is so coy with everyone that are into the thing. This is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing. The is why Chappel is so coy with everyone that are into the thing.

- (I) We will have to work out a proposal that is beneficial to both of us and our associates.
 - (2) We will have to form a strong Corporation And secure the needed capital to do the Job.
- We will have to form alliances within at least one of the old groups that was on oak Island in the past. (not Dunfield)
- (4) We will have to Squeeze Chappel a Little to get him to come arround, And I have that plan in the works now.

And many other things too numerous to mention. I have already formed a Corporation and have the layout formed For two Hundred thousand dollars, this Company is now in operation to some extent. I am staying away from Chappel and All of the other s Especially Dunfield And Blankenship. Strength and surprise is still the best military tactic. to shake chappel loose. And to out manuver the others with. I am here in Canada Putting things togather "NOW" And none of them know what my real purpose is or how I am going about it. I have one of the Crown Prosicuters here in the district as an associate and as the Attourney, As well as several other things going on. I also have a Company Called TREASURE HUNTER CO. In California that I own. "nd when we are finished with Oak Island we will be going on to other things in the Treasure field regardless of how Oak Island works out. "So as i said in my last letter, what ever you have in mind get it here to me so I can think about it." "LETS GET SOMETHING DONE" Yours respectfully J. Troutmaw.